



TIER1FX WEEKLY

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**tier1fx**  
17/08/2018

Source: Reuters, Tier1FX Research, All times CET



# FX MARKETS – US DOLLAR EXTENDING GAINS – TURKISH LIRA DOWN 26+%

## FX Spot

Pair	Last Week Close	Weekly Change	2017 Highs	2017 lows	YTD %
AUDUSD	0.7301	-1.32%	0.8135	0.7251	-6.4%
EURUSD	1.141	-1.36%	1.2555	1.1365	-4.9%
GBPUSD	1.2767	-1.83%	1.4376	1.2724	-5.5%
NZDUSD	0.6579	-2.40%	0.7436	0.6553	-7.2%
USDCAD	1.3143	1.19%	1.3385	1.225	4.5%
USDCHF	0.9952	0.11%	1.0068	0.9188	2.1%
USDCZK	22.456	1.50%	22.613	20.11	5.5%
USDJPY	110.92	-0.30%	113.38	104.57	-1.6%
USDMXN	18.9	1.89%	20.96	17.9375	-3.8%
USDNOK	8.3617	1.31%	8.4237	7.6348	1.9%
USDPLN	3.7613	2.10%	3.8013	3.3084	8.1%
USDSEK	9.1204	2.32%	9.1816	7.8279	11.2%
USDSGD	1.3733	0.51%	1.377	1.301	2.7%
USDTRY	6.4265	26.49%	6.801	4.505	69.6%
USDZAR	14.099	5.89%	15.4738	11.51	14.1%

Source: Reuters, Tier1FX Research

## FX Forecasts (Reuters Poll Median)

Pair	1M	3M	6M	12M	
AUDUSD	0.74	0.74	0.755	0.77	
EURUSD	1.16	1.17	1.19	1.23	
GBPUSD	1.31	1.32	1.34	1.38	
NZDUSD	0.68	0.68	0.69	0.71	
USDCAD	1.3	1.3	1.28	1.26	
USDCHF	1	1	0.99	0.98	
USDJPY	111	110	110	109	
USDMXN	18.74	18.8	18.9	18.72	
USDNOK	8.14	8	7.8	7.39	
USDSEK	8.92	8.7813	8.57	8.1	
USDSGD	1.37	1.36	1.34	1.33	
USDTRY	4.975	4.9	5.05	5.1	
USDZAR	13.5	13.5	13.3	13.05	

Source: Reuters, Tier1FX Research

# EQUITY OVERVIEW



## ASIAN INDICES

Name	Last Close	MTD%	QTD%	YTD%	2016 Highs	2016 Lows	P/E	Dividend Yield %	30 Day
MSCI ASIA-PACIFIC	165.45	-0.92	-0.36	-4.81	187.97	161.92			
MSCI APEX 50	1260.84	-2.88	-3.23	-7.71	1496.57	1241.87			
S&P/ASX 200	6278.40	-0.33	1.05	3.21	6313.60	5724.80	16.78	5.50	
SHANGHAI COMPOSITE	2795.31	-3.15	-2.16	-15.76	3587.03	2691.02	12.22	2.66	
HANG SENG	28366.62	-2.23	-3.49	-6.60	33484.08	27578.09	10.87	3.34	
NIKKEI 225	22298.08	0.00	0.00	0.00	24129.34	20347.49	NULL	NULL	
KOSPI	2282.79	-2.08	-3.38	-8.92	2607.10	2238.55	12.10	1.28	
S&P/NZX 50	9010.61	0.34	0.10	6.60	9084.04	8031.08	18.52	5.27	
STRAITS TIMES	3284.78	-2.24	-0.71	-4.63	3641.65	3176.26	11.58	3.77	

Source: Reuters, Tier1FX Research



## EUROPEAN INDICES

Name	Last Close	MTD%	QTD%	YTD%	2016 Highs	2016 Lows	P/E	Dividend Yield %	30 Day
MSCI EUROPE	1731.79	-3.77	-0.62	-5.82	1915.23	1675.74			
EUROSTOXX 50	3426.28	-2.81	0.90	-2.22	3687.22	3261.86			
BEL20	3818.94	-2.76	1.92	-4.69	4188.95	3664.16	16.62	3.74	
PRAGUE SE	1073.40	-1.73	0.86	-0.44	1141.34	1043.18	14.42	4.48	
OMXC20	990.43	-2.40	3.18	-3.11	1056.09	932.29	18.53	2.39	
OMXH	10063.59	-0.97	-0.02	5.52	10437.46	9369.32	17.03	3.84	
CAC 40	5414.68	-2.09	1.36	1.57	5657.44	5038.12	15.66	3.20	
DAX	12424.35	-2.98	0.96	-3.82	13596.89	11726.62	12.96	3.04	
AEX	562.98	-2.30	1.70	3.03	576.90	515.96	14.54	3.49	
FTSEMIB	21090.78	-5.86	-3.29	-4.30	24544.26	20967.77	11.05	3.91	
OBX	830.56	-0.23	1.51	11.20	841.70	707.42		3.65	
IBEX 35	9602.10	-3.70	-1.21	-5.36	10758.20	9327.60	13.44	4.15	
OMXS30	1616.82	-0.40	3.22	2.04	1647.69	1482.22	14.21	3.94	
SMI	9031.33	-2.18	4.24	-4.35	9616.38	8372.90	21.57	3.31	
FTSE 100	7667.01	-1.52	-0.07	-0.74	7903.50	6866.94	12.75	4.04	

Source: Reuters, Tier1FX Research


















## AMERICAN INDICES

Name	Last Close	MTD%	QTD%	YTD%	2016 Highs	2016 Lows	P/E	Dividend Yield %	30 Day
MSCI UNITED STATES	2720.87	0.68	4.17	6.19	2734.51	2458.80			
RUSSELL 3000	1683.69	0.76	4.00	6.38	1700.03	1496.94			
DOW JONES	25509.23	-0.40	4.29	2.40	26616.71	21600.34	19.65	2.27	
NASDAQ 100	7408.30	2.44	5.22	15.82	7511.39	6164.43	26.05		
S&P 500	2853.58	0.60	4.23	5.97	2872.87	2532.69	21.64	2.37	
MERVAL	26856.15	-8.30	3.15	-10.67	35461.52	21129.11		1.97	
BOVESPA	76514.36	-3.42	5.16	0.15	88317.83	69068.77	15.45	3.81	
TORONTO STOCK EXCHANGE	16326.51	-0.65	0.30	0.72	16586.46	14785.78	16.66	3.18	
COLCAP	1524.96	-0.11	-3.30	0.75	1598.40	1414.59	16.18	2.76	
JAMAICAN STOCK EXCHANGE	315879.03	0.89	3.41	9.63	316157.09	280564.19			
MXSE IPC	48383.59	-2.64	1.51	-1.97	51772.37	44429.36			
S&P LIMA GENERAL	20124.06	-1.77	1.64	0.75	21581.82	16860.71	15.24	2.71	
BURSATIL INDEX	111771.12	25.09	20.27	8748.67	130635.00	181.83	4.06		

Source: Reuters, Tier1FX Research
















# GOVERNMENT 10YR YIELDS

  AU 10Y T-BOND	AU	2.250	21-May-2028	97.157	97.233	-0.050	2.581	2.572	+0.006		-15.5	-17.2	13-Aug-2018	12:11
  BR 10Y T-BOND	BR	10.000	01-Jan-2027	923.650	925.539	-12.933	11.760	11.720	+0.280		–	115.2	10-Aug-2018	22:59
  CA 10Y T-BOND	CA	2.000	01-Jun-2028	97.360	97.410	+0.270	2.302	2.297	 -0.032		-34.0	-37.2	10-Aug-2018	23:52
  CN 10Y T-BOND	CN	3.690	17-May-2028	100.764	101.159	-0.181	3.596	3.548	+0.022		16.0	16.3	13-Aug-2018	11:07
  DE 10Y BUND	DE	0.250	15-Aug-2028	99.375	99.405	+0.095	0.314	0.310	 -0.010		-56.0	-54.9	13-Aug-2018	12:11
  FR 10Y OAT	FR	0.750	25-Nov-2028	100.671	100.771	-0.117	0.682	0.672	+0.012		-19.8	-21.5	13-Aug-2018	12:11
  GB 10Y GILT	GB	4.250	07-Dec-2027	126.403	126.434	+0.023	1.240	1.237	 -0.003		-25.0	-27.1	13-Aug-2018	12:11
  ID 10Y T-BOND	ID	6.125	15-May-2028	88.046	88.655	-1.429	7.905	7.807	+0.228		190.5	–	13-Aug-2018	11:54
  IN 10Y T-BOND	IN	7.170	08-Jan-2028	95.735	95.740	-0.405	7.817	7.817	+0.063		41.7	25.8	13-Aug-2018	12:11
  IT 10Y BTP	IT	2.000	01-Feb-2028	91.341	91.492	-0.664	3.084	3.065	+0.087		227.5	208.7	13-Aug-2018	12:11
  JP 10Y JGB	JP	0.100	20-Jun-2028	99.990	100.117	-0.039	0.101	0.088	+0.004		-20.5	-21.5	13-Aug-2018	11:45
  KR 10Y KTB	KR	2.625	10-Jun-2028	10,149.290	–	-15.010	2.506	–	+0.018		36.5	34.7	13-Aug-2018	8:50
  MX 10Y T-BOND	MX	7.500	03-Jun-2027	99.602	99.791	-0.294	7.760	7.730	+0.050		-27.4	-42.2	10-Aug-2018	21:39
  RU 10Y T-BOND	RU	7.050	19-Jan-2028	92.591	92.869	-0.272	8.360	8.310	+0.050		-79.5	-76.7	13-Aug-2018	11:52
  TR 10Y T-BOND/d	TR	12.400	08-Mar-2028	64.500	64.900	-1.500	21.180	21.040	+0.510		4.8	168.2	13-Aug-2018	10:34
  US 10Y T-NOTE	US	2.875	15-Aug-2028	100*03	100*03½	-0*01½	2.864	2.862	+0.005		-5.5	-5.3	13-Aug-2018	12:09
  US 10Y INT NOTE	US	2.875	15-Aug-2028	100*03	100*03½	+0*02½	2.864	2.862	 -0.009		-5.5	-5.3	13-Aug-2018	12:09
  ZA 10Y T-BOND	ZA	10.500	21-Dec-2026	108.036	108.218	-1.502	9.100	9.070	+0.245		72.5	65.6	13-Aug-2018	12:08



# CENTRAL BANK DATES

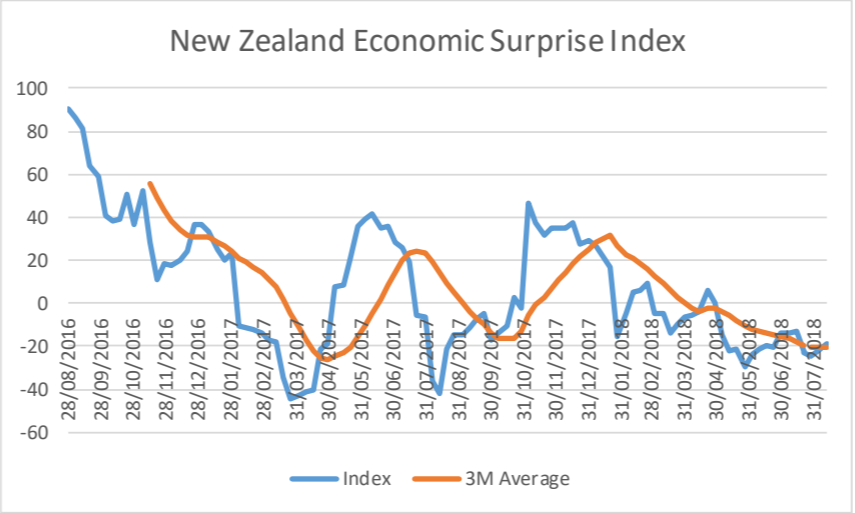
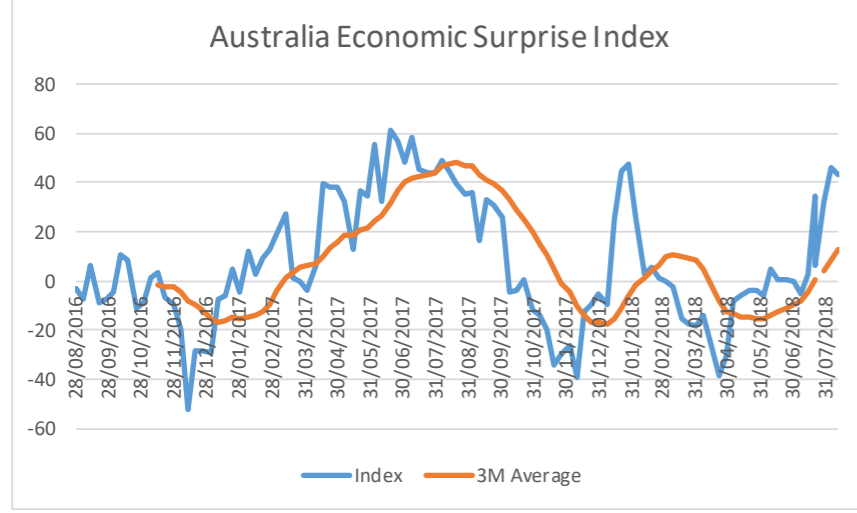
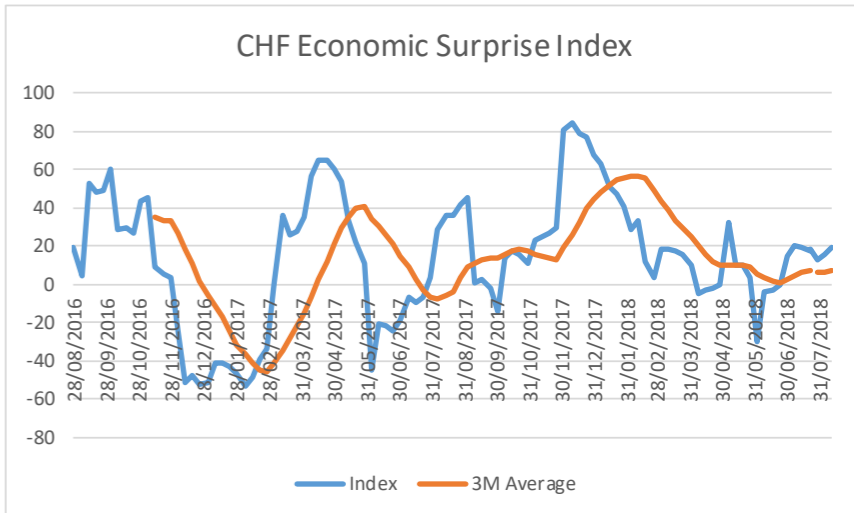
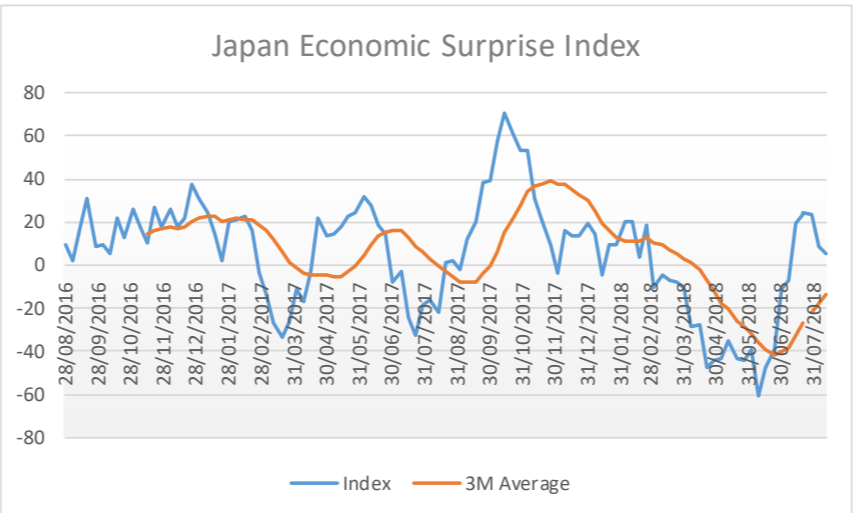
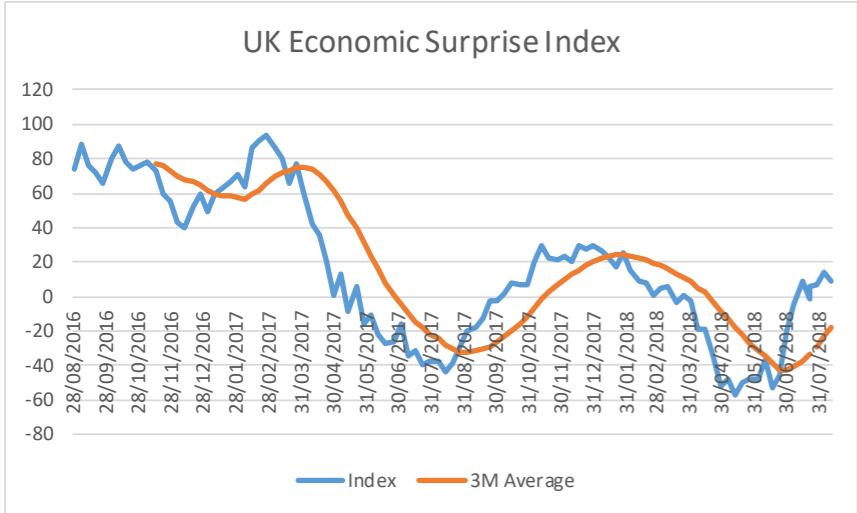
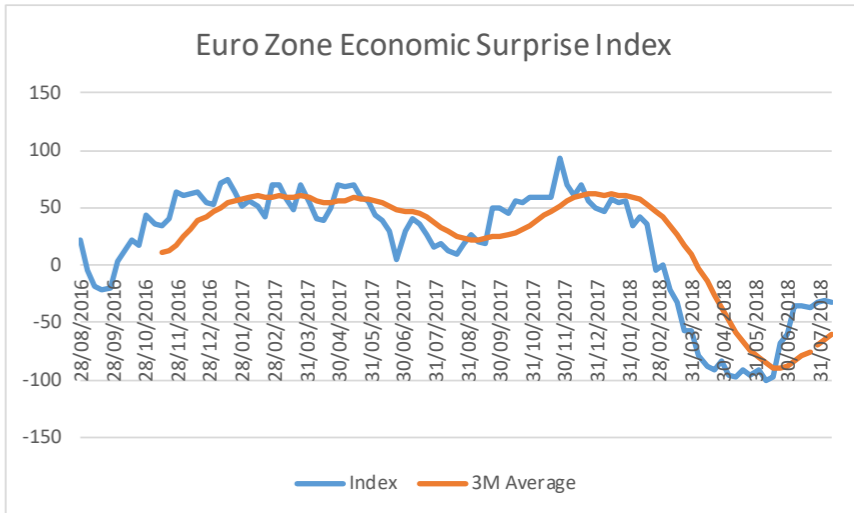
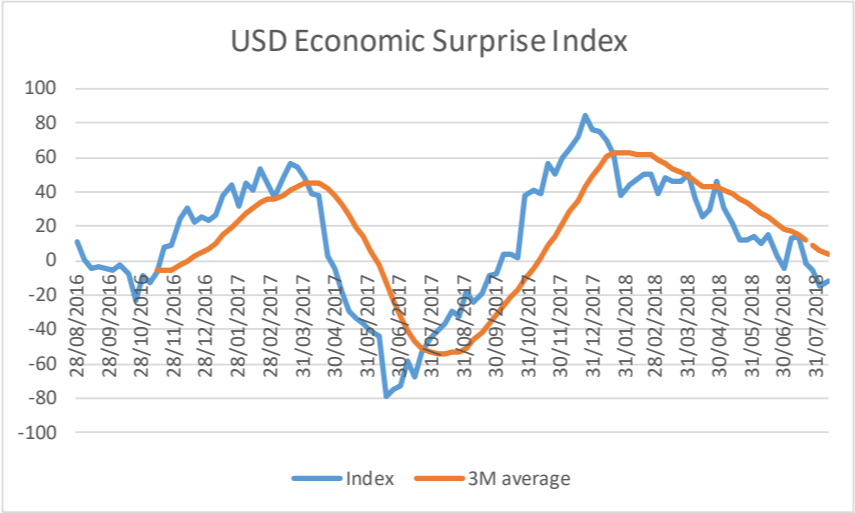
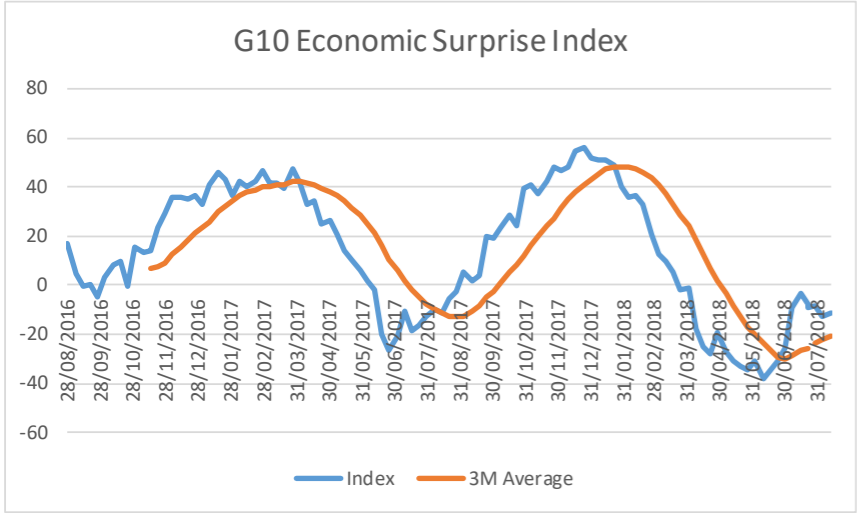
INTEREST RATE PROBABILITIES									
	Central Bank	Target Rate	Next Meeting Date	Current Rate	Implied Rate		Most Probable Action	Change By	Probability (%)
	Federal Reserve	Fed Funds Target	26-Sep-2018	1.875	2.137		HIKE	0.25	90
	European Central Bank	Deposit Facility Rate	13-Sep-2018	-0.40	-0.357		NO CHANGE	-	99.87
	Reserve Bank of Australia	Cash Target Rate	04-Sep-2018	1.50	1.498		NO CHANGE	-	99.33
	Banco Central do Brasil	SELIC Target Rate	19-Sep-2018	6.50	6.733		HIKE	0.25	93
	Bank of Canada	ON Target Rate	05-Sep-2018	1.50	1.562		NO CHANGE	-	73.36
	Czech National Bank	2 Week Repo Rate	26-Sep-2018	1.25	0.533		NO CHANGE	-	58.41
	Bank of England	Bank Rate	13-Sep-2018	0.75	0.705		NO CHANGE	-	98.43
	Bank of Japan	Policy Rate Balance	19-Sep-2018	-0.10	-0.052		NO CHANGE	-	99.38
	Reserve Bank of New Zealand	Cash Rate	27-Sep-2018	1.75	1.731		NO CHANGE	-	93.19
	National Bank of Poland	7 Day Repo Rate	05-Sep-2018	1.50	1.378		NO CHANGE	-	93.14
	Sveriges Riks Bank	Repo Rate	06-Sep-2018	-0.50	-0.517		NO CHANGE	-	99.63
	Swiss National Bank	3M Target LIBOR Rate	20-Sep-2018	-0.75	-0.741		NO CHANGE	-	99.44
	Central Bank of Russia	Bank of Russia Key Rate	14-Sep-2018	7.25	7.230		NO CHANGE	-	92.12
	Banco Central de Reserva del Peru	Overnight Target Rate	13-Sep-2018⊖	2.75⊖	2.645⊖		NO CHANGE	-	58.12
	Reserve Bank of India	Overnight Target Rate	04-Oct-2018	6.50	6.664		HIKE	0.25	65.72



# STOCK MARKET INDEXED PERFORMANCE 2018 – MARKETS DIP ON GEOPOLITICAL TENSIONS



# CITIFX ECONOMIC SURPRISE INDICES





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