Corporate Resolution

PURE DMA TRADING
GUARANTEED
STP EXECUTION

tier1fx

I, _____ Secretary of _____, a corporation organized pursuant to the laws of _____ (the "Corporation"), do hereby certify that at a meeting of the Board of Directors of the Corporation or pursuant to an alternative authorized protocol of the Corporation, held in accordance with its Memorandum of Association or other governing instruments, on the date on which a quorum was at all times present and acting in person or by other communication means, this Corporate Resolution was adopted. I further certify that the Corporate Resolution has not been amended, rescinded or revoked and does not conflict with the governing documents of the Corporation.

Resolution

Resolved: that the **Authorized Individuals** identified below are formally associated with the Corporation and are authorized to trade in OTC spot foreign exchange contracts, contracts for differences, contracts in precious metals and all other such instruments ("**Contracts**") which are presently or may be offered in the future by Tier1FX, division of Hogg Capital Investments Ltd ("**T1**"), for in the name of the Corporation and in so doing are further authorized to undertake the following activities:

a. To open trading accounts ("**Account**") with T1 for and in the name of the Corporation and to execute and deliver to T1 any and all Agreements and documents required to open and maintain the Account;

b. To buy and/or sell Contracts for the Corporation for its sole risk on margin;

c. To deposit to and withdraw cash and other corporate assets from the Corporation's Account(s) held on the books and records of T1;

d. To receive requests and demands for additional collateral and to receive and respond to all other requests from T1 relating to the Corporation's Account(s) held on the books and records of T1;

e. To access and confirm the accuracy of all trade confirmations, requests, demands and notices issued by T1 to the Corporation;

f. To execute trades on any trading interface made available by T1 and to place verbal orders with T1 representatives for the execution of any Contract for the Corporation's Account in any marketplace in which T1 is permitted to effect transactions;

g. To pay T1 all fees, commissions, markups and/or other charges assessed in connection with the Corporation's Account(s) and all amounts requested by T1 as margin collateral or equity for the Corporation's account; and

h. To take all necessary action to resolve disputes and controversies relating to the Corporation's Accounts and to do all things necessary to fulfill the Corporation's obligations and enforce its rights as set forth in the Agreement(s) entered into by and between the Corporation and T1.

It is FURTHER RESOLVED that the Corporation has determined that it is in the best interest of the Corporation to have its Account(s) carried on the books and records of T1; and
RESOVED that T1 may deal with the persons named below without further inquiry as to authorization, and in the event of any change in the powers granted to the persons named below the Secretary shall certify such change to T1 in writing, and that T1 may act upon such certification when received without further notice; and
RESOLVED that the foregoing resolutions and the certificate provided to T1 are continuing and irrevocable unless written notice of the revocation is actually received by T1; and
RESOLVED that the Corporation agrees to indemnify and hold harmless T1 and its officers, directors, employees, affiliates and agents from all loss, damage, expense or liability incurred because any of the representations or warranties contained herein are false or inaccurate or any Agreement entered into by and between the corporation and T1 shall not have been fully performed by the Corporation; and
RESOLVED that in the event T1 receives contradictory directions and/or instructions from an individual identified as an authorized individual, T1 is authorized to act in its best interest and in the best interest of the Corporation as it determines appropriate in its sole judgment at the time it receives contradictory directions and/or instructions; and
RESOLVED that the Secretary of the Corporation is authorized to deliver to T1 a certified copy of these resolutions, together with a certification as to the incumbency of individuals named below and that the authority granted to the authorized individuals continues until a written notice of revocation or modification is received by T1.

Authorized Individuals

	NAME	TITLE	PASSPORT / ID NUMBER
1			
2			
3			
4			

Secretary Certification

I certify that the foregoing resolutions are now in full force and effect and that the Corporation has the power under its governing instruments and applicable laws to take the action set forth in and contemplated by the foregoing resolutions. I do further certify that each of the following has been duly elected and is now legally holding the office set opposite his/her signature.

Signature of the Managing Director

Signature of the Director

Signature of the Secretary

Date DD/MM/YYYY

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